FISCAL NOTE

SB 3441 - HB 3765

February 13, 2008

SUMMARY OF BILL: Authorizes an action to avoid a qualified disposition in an investment services trust by a person to whom the transferor is indebted because of an agreement or past due child support.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant Increase Local Expenditures – Not Significant

Assumption:

 A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dpb